

Montclair Public Schools

Budget Presentation

2012-2013

March 19, 2012

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Superintendent of Schools

Dana Sullivan

Business Administrator



Budget Highlights

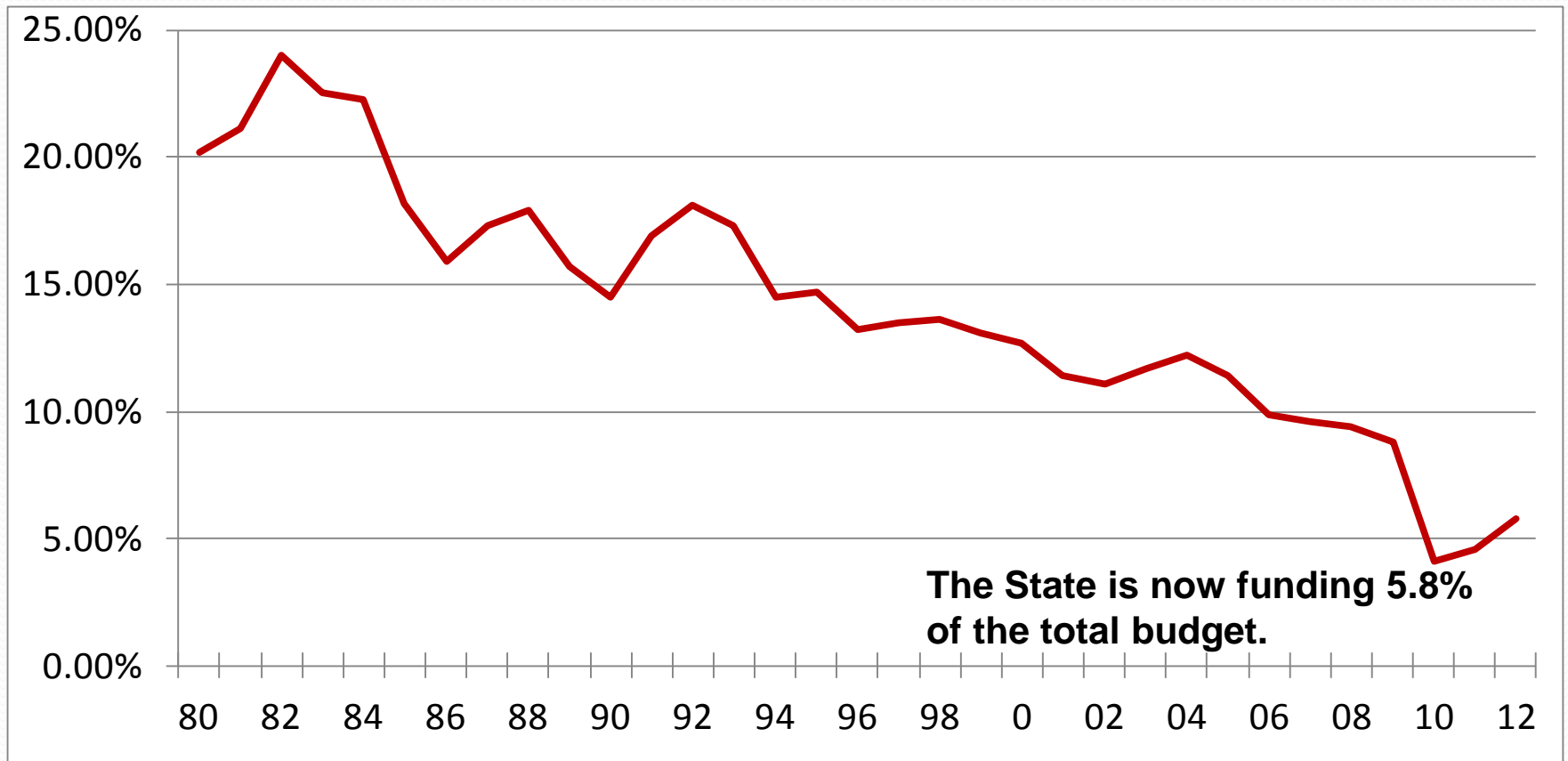
- No increase to tax levy
- Additional revenue identified from fund balance and state aid
- Additional resources provided for instruction and student support
- No reduction to existing programs or staff
- \$1.9 million under state CAP of 2% on tax levy and almost \$3 million under adjusted state CAP
- \$950,000 into Capital Reserve account

Revenue – 2012-2013 Budget

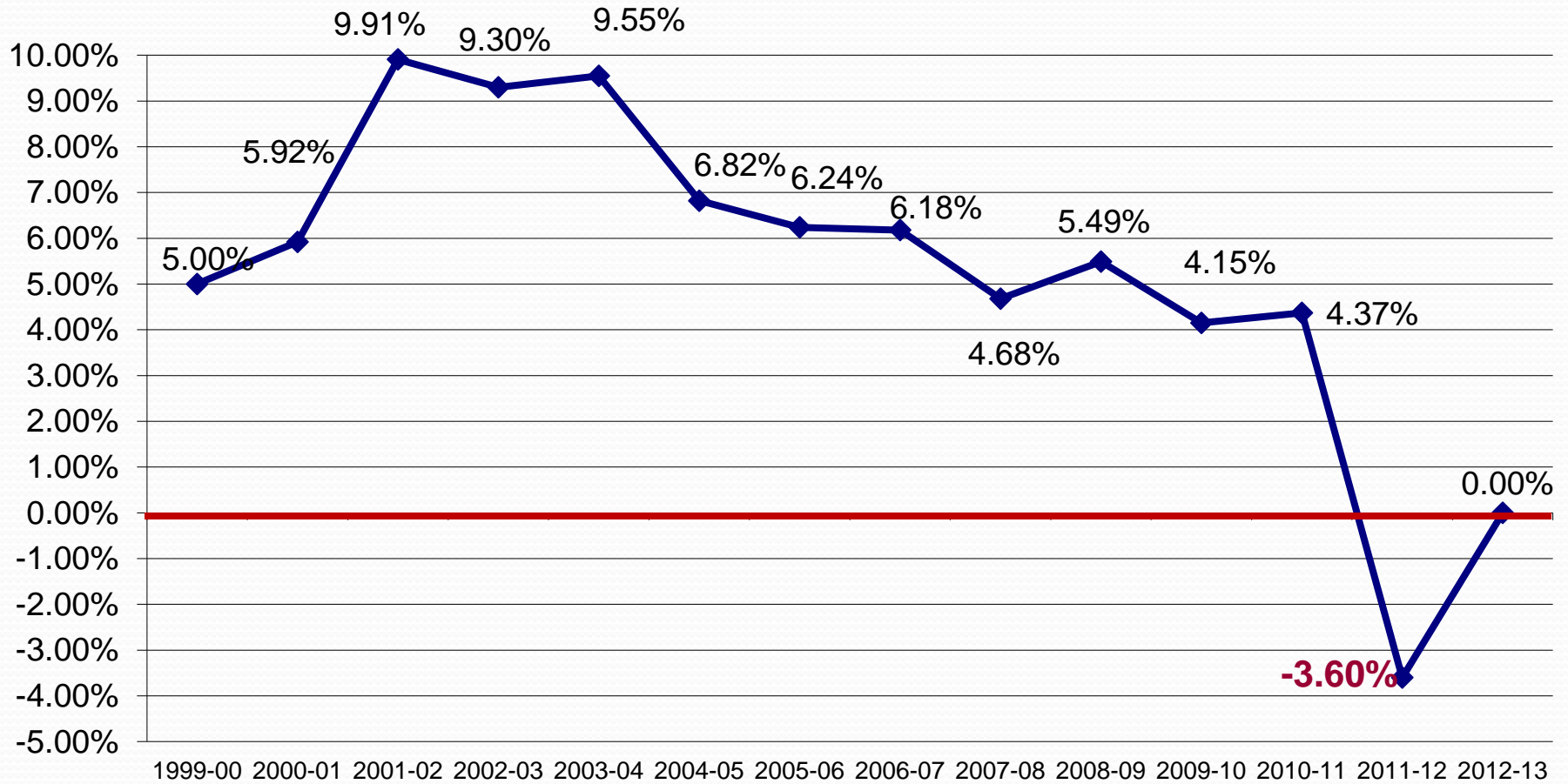
Source	Actual 11-12	Proposed 12-13	% change
Local tax levy	\$97,509,698	\$97,509,698	0%
Basic state aid	\$4,648,780	\$6,586,651	41.7%
Extraordinary aid	\$425,000	\$600,000	41.2%
Spec ed Medicaid	\$79,459	\$80,853	1.8%
Fund balance	\$3,280,919	\$5,646,392	72.1%
Prior year's PO's	\$42,233	0	-100%
<u>Other revenue</u>	<u>\$335,000</u>	<u>\$335,000</u>	<u>0%</u>
Total Operating Budget	\$106,321,089	\$110,758,594	4.2%
Adult School	\$499,520	\$557,554	11.6%
Education jobs fund	\$299,536	\$0	-100%
<u>Special revenue</u>	<u>\$4,379,511</u>	<u>\$2,913,122</u>	<u>-33.5%</u>
Total Budget	\$111,499,656	\$114,229,270	2.4%

State Aid

As a percent of Total Budget



History of Tax Levy Increases & Decreases



Fund Balance

Accumulated *difference* between revenues and expenditures

Fund Balance Changes (in millions)	Balance W/O reserve	Balance with reserve
Audited balance, 6/30/11 (w/o adult school and prior year orders)	\$10.9	\$10.9
Legal amount held as reserve, July 1, 2011	(\$2.0)	(\$2.0)
Balance	\$8.9	\$10.9
Used as tax relief in 11-12 (approved in March 2011 at budget adoption)	(\$3.3)	(\$3.3)
Balance	\$5.6	\$7.6
Increase in additional state aid received after 2011-12 budget adoption in July 2011	\$1.1	\$1.1
Balance	\$6.7	\$8.7
Appropriated 2/6/12 for one time expenses in 11-12	(\$.9)	(\$.9)
Balance	\$5.8	\$7.8
Estimated increase generated from 11-12 budget by 6/30/12	\$4.0**	\$4.0**
Estimated Balance	\$9.8	\$11.8
Approved for tax relief in 12-13 budget	(\$4.7)	(\$4.7)
Estimated Balance	\$5.1	\$7.1
Transferred to capital reserve in 12-13 budget	(\$1.0)	(\$1.0)
Estimated Balance	\$4.1	\$6.1
Increase to legal reserve amount held	(\$.1)	(\$.1)
Estimated Balance	\$4.0	\$6.1
Projected amount that can be used for tax relief in 13-14 budget	(\$4.0)	(\$4.0)
** Amount shown in legal budget is much lower since this is only an estimate and will be used for tax relief in 13-14 rather than 12-13.		\$2.1

Use of \$5.7 million generated in 11-12 budget

- Appropriated 2/6/12 for one time expenses \$.9
- Used for tax relief in 12-13 budget \$4.7
- Increase in legal reserve held \$.1
- Total \$5.7

Change to operating budget

Budget area	Amount
Deposit into capital reserve	\$950,000
Staffing additions	\$828,000
Programs/Services	\$243,000
One time expenses	\$1,219,000
Health insurance	\$926,000
Aides (added during 11-12)	\$150,000
CO Admin (vacancies during 11-12)	\$122,000
Property/liability insurance	\$48,000
Loss of Education jobs funds	\$299,000
Other salary increases(returns from LOA's, etc)	\$120,000
Decrease in all other accounts	<u>(\$505,000)</u>
Total increase to the operating budget	\$4,400,000

Capital Reserve

- Account that allows the board to reserve fund balance to fund future capital projects
- Cannot be used for any other expenses
- Can be used to reduce future bond ordinances by reducing future capital budgets
- Requires approval of a board resolution for withdrawal and may require Board of School Estimate approval, depending on the project
- Deposits can be made during budget adoption or in June

Staffing Additions

Position	Full Time Equivalent	Amount
Mandarin Teachers	.8	\$ 40,000
Mandarin Teachers	(2.1 already hired)	\$ 173,315
High School Teachers-SLC's	2.0	\$ 100,000
SAC's – elementary	3.0	\$ 150,000
SPED – Inclusion spec	1.0	\$ 90,000
MS literacy teachers	2.5	\$ 125,000
MS math coaches	1.0	\$ 50,000
MS math/sci teachers	.4	\$ 20,000
Elementary phys ed	.5	\$ 25,000
Nurse	0.6	\$ 30,000
Nurse's aide	1.0	\$ 25,000
Total Staffing increase	12.8	\$ 828,315

Other Increases to Budget Programs

Program	Amount
IMANI	\$36,000
MS after school programs	\$17,000
Sister to sister program	\$5,000
Prek child find	\$60,000 (reallocation)
Teachers College Partnership	\$80,000
Summer programs	\$14,570
Elementary report card revision	\$10,000
Excellent Educators for NJ- teach eval	\$20,000
Total	\$242,570

One Time Expenses

Expense	Amount
Server Virtualization	\$1 30,000
Mt. Hebron infrastructure	\$ 100,000
Mt. Hebron learning labs	\$ 140,000
Technology Equip – all schools	\$ 300,000
Planetarium upgrade	\$ 75,000
MHS facilities improvements	\$ 100,000
Textbooks	\$ 374,000
Total	\$1,219,000